



ESCROW AGREEMENT

Location/Address: _____ Permit No. _____

Subdivision: _____ Lot No. _____

This Escrow Agreement serves to guarantee that all exterior work indicated below will be completed in accordance with all applicable standards and specifications prior to _____ (date). During the interval period of time from this date, all areas will be graded and stabilized with mulch, tucked and tacked.

Escrow amounts are as follows:

Single Family Dwellings	\$1,500.00 each
Townhomes	\$1,000.00 each
Condominium/Apartment Buildings	\$ 500.00 per unit

Additional escrow amounts for HOA areas, driveways and exterior concrete will be required. See attached Cost Estimate.

_____ Seeding and Final Grading	_____ Landscape Repairs
_____ Planting Trees/Shrubs	_____ Other: _____

*\$ _____ (Amount) will be held in Account #001-0000-209-10-00 as guarantee of completion of the items as noted above.

Inspector: _____ Date: _____

Owner/Agent: _____ Date: _____

Building Dept Rep: _____ Date: _____

Once all work has been completed, please submit written request for release of escrow funds. When the inspector has accepted the work, the City will be in a position to release the above-referenced funds.

*NOTE: In the event it would become necessary for the City to use these escrow funds for completion of this work, a 15% administrative charge will be added to the cost of the actual work completed.